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Prepared by and return to:
David F. Delgado, Attorney
DELGADO LAW FIRM, PLLC
5779 Getwell Road, Bldg. D, Suite 5
Southaven, MS 38672
662-536-2120
MS Bar No. 99983
09-08-0184

SUBORDINATION AGREEMENT

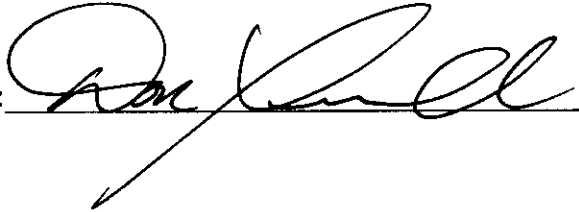
The lien of that certain Deed of Trust dated the 7th day of June, 2007, executed and delivered by Jennifer Rust and David B. Rust to J. Patrick Caldwell, Trustee for BancorpSouth Bank, Beneficiary, recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 2737, Page 338, securing an indebtedness in the sum of \$20,000.00, is hereby subordinated to that certain Deed of Trust from David Rust and Jennifer Rust to David F. Delgado, Trustee for SouthPoint Financial Services, Inc., beneficiary, securing an indebtedness in the sum of \$222,000.00, executed on the 26th day of August, 2009 and recorded in Book 3077, Page 419 of the Records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, Mississippi. Said Deed of Trust is secured by the following described property, to-wit:

Lot 94, Section C, Bridgemoore Subdivision, located in Sections 22 & 27, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 75, Pages 6-7, in the Chancery Clerk's Office of DeSoto County, Mississippi.

WITNESS the signature of the duly authorized officer of BancorpSouth Bank, this the

26th day of August, 2009

By: _____



STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, on this the 26th day of August, 2009, the within named DON TERRELL, in his/her official capacity as ASST. VICE PRESIDENT of BancorpSouth Bank, who acknowledged that he/she executed and delivered the above and foregoing instrument as his/her free and voluntary act and deed after having been first duly authorized so to do.

Deborah J. Gehle
NOTARY PUBLIC

MY COMMISSION EXPIRES: April 2, 2010

PREPARED BY AND RETURN TO:

